



4 March 2004

Securities & Exchange Commission  
Division of Corporate Finance  
Room 3094 (3-G)  
450 Fifth Street, N.W.  
Washington, D.C. 20549

Attn : Ms Victoria C Choy

Dear Sirs

Re : Exemption No. 82-3342  
Issuer : Lion Industries Corporation Berhad

We enclose herewith a copy of General Announcement dated 2 March 2004, Re: Lion Industries Corporation Berhad ("LICB") - Proposed variation of: 1) Redemption dates of the zero-coupon redeemable secured RM denominated bonds; and 2) Repayment dates of the zero-coupon redeemable secured USD denominated consolidated and rescheduled debts; issued by the LICB Group pursuant to the corporate and debt restructuring exercise of the LICB Group for filing pursuant to exemption No. 82-3342 granted to LICB under rule 12g3-2(b) of the Securities Exchange Act of 1934.

Please contact the undersigned if you have any queries.

Yours faithfully  
LION INDUSTRIES CORPORATION BERHAD

  
WONG PHOO LIN  
Secretary

c.c. Ms Andres Estay - The Bank of New York  
ADR Department  
101 Barclay St., 22nd Floor  
New York  
NY 10286



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Form Version 2.0

## General Announcement

Reference No LI-040302-61123

Submitting Merchant Bank :  
(if applicable)  
Submitting Secretarial Firm Name :  
(if applicable)  
\* Company name : LION INDUSTRIES CORPORATION BERHAD  
\* Stock name : LIONIND  
\* Stock code : 4235  
\* Contact person : WONG PHOOI LIN  
\* Designation : SECRETARY

\* Type : ☒ Announcement ☐ Reply to query

\* Subject :  
LION INDUSTRIES CORPORATION BERHAD ("LICB")  
PROPOSED VARIATION OF:  
1. REDEMPTION DATES OF THE ZERO-COUPON REDEEMABLE SECURED RM  
DENOMINATED BONDS ("BONDS"); AND  
2. REPAYMENT DATES OF THE ZERO-COUPON REDEEMABLE SECURED USD  
DENOMINATED CONSOLIDATED AND RESCHEDULED DEBTS ("SPV DEBTS");  
ISSUED BY THE LICB GROUP PURSUANT TO THE CORPORATE AND DEBT  
RESTRUCTURING EXERCISE OF THE LICB GROUP

\* **Contents :-**

Reference is made to the announcements dated 23 December 2003 and 12 January 2004 by LICB regarding the approval of the relevant Bondholders and relevant SPV Debt Holders of LICB on the following :

- i) to vary the redemption dates for the Bonds and the scheduled dates for the repayment of the SPV Debts both of 31 December 2003 and 31 December 2004; and
- ii) to modify or amend certain provisions contained in the Trust Deed constituting the Bonds and the SPV Facility Agreement constituting the SPV Debts.

(hereinafter referred to as the "Proposed Variations")

LICB wishes to announce that the Securities Commission and Bank Negara Malaysia had on 25 February 2004 and 1 March 2004 respectively approved the Proposed Variations.

**Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:**

LION INDUSTRIES CORPORATION BERHAD (415-D)

Secretary

- 2 MAR 2004